Report – Audit and Risk Management Committee External Member Recommendation

To be presented on Thursday, 27 April 2023

To the Right Honourable The Lord Mayor, Aldermen and Commons of the City of London in Common Council assembled.

SUMMARY

In September 2011, the Court of Common Council agreed that the Audit and Risk Management Committee should have the ability to recruit up to three External Members to provide additional expertise and challenge.

The first term of one of the current External Members, Dan Worsley, expired in March 2022. The Audit and Risk Management Committee, following the recommendation of its Nominations and Effectiveness Committee, has agreed to recommend to the Court that Dan Worsley should be appointed to a second term.

RECOMMENDATIONS

Members of the Court are asked to agree the recommendation that Dan Worsley be re-appointed as an External Member of the Audit and Risk Management Committee, for second three-year term expiring in April 2026.

All of which we submit to the judgement of this Honourable Court.

DATED this 13th day March 2023

SIGNED on behalf of the Committee.

Alderman Alexander Barr Chairman, Audit and Risk Management Committee